



What is the

# Delta Investment Fund?

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The Delta Investment Fund was originally proposed in 2008 by the Governor's **Delta Vision's Blue Ribbon Task Force**. That recommendation was adopted in the **Delta Reform Act of 2009**, which

- established the coequal goals of water supply reliability and Delta ecosystem restoration – ***“in a manner that protects and enhances the unique cultural, recreational, natural resource, and agricultural values of the Delta as an evolving place”*** (Water Code section 85054)
  - AND established the **Delta Investment Fund**, to be administered by the **Delta Protection Commission** (Public Resources Code, section 29778.5).
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## What does it do?

Delta Investment Fund would fund projects that **advance regional economic sustainability** and **enhance Delta communities**. The 2012 **Economic Sustainability Plan** for the Delta recommends the following priorities:

- Infrastructure improvements
  - Gap funding for catalytic development projects
  - Economic development assistance
  - Marketing/branding efforts
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## Where's the money?

No funds have yet been allocated to the Delta Investment Fund. It is authorized to receive funds from **federal, state, local, and private** sources. Various **water bonds** being proposed may provide an opportunity for the State to invest in capital improvements to Delta infrastructure.

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## How would DPC administer funds?

DPC would develop guidelines and processes for allocation of public funds in a fair and transparent manner. Stakeholders would be encouraged to participate in development of associated programs in order to focus funding on efforts that would have the maximum positive impact on Delta regional economic sustainability.

## When funded, what kind of projects would be eligible?

Depending on the source of available funding, the Delta Investment Fund might support:

- Enhancement of Delta **agriculture**, such as local, value-added processing of Delta crops
- **Recreation** and **tourism** development, including park facilities, agri-tourism, “Gateways” for Delta visitors
- **Branding** and **marketing** efforts
- Local community economic development **planning**
- Grants or low-interest loans to allow **private enterprise upgrades** or development, such as improvements for agricultural direct-sales, or marina improvements
- **Local government participation** in Delta-wide regulatory process streamlining and regional economic development activities



If general obligation **bond funds** are available, projects would typically be “capital improvement” projects, such as:

- **Educational facilities** improvements
- **Emergency preparedness** and response facilities
- Expansion and improvement of **Port facilities**, as well as roads, bridges, trails, and signage
- Building improvements, including **historic** and **recreational facilities**, as well as
- **Seismic** & life-safety building improvements, and **modernization of aging infrastructures**

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*For more information about the Delta Protection Act, the Delta Reform Act, or the Delta Investment Fund, see the Public Resources Code section 29778.5 below, or contact DPC.*



**Public Resources Code, section 29778.5:** The Delta Investment Fund is hereby created in the State Treasury. Any funds within the Delta Investment Fund shall be available, upon appropriation by the Legislature, to the commission for the implementation of the regional economic sustainability plan, developed pursuant to Section 29759, for the purposes of enhancing Delta communities. The Delta Investment Fund may receive funds from federal, state, local, and private sources. *(Added by Stats. 2009, 7th Ex. Sess., Ch. 5, Sec. 35. Effective February 3, 2010.)*

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